SOLE PROPRIETORSHIPS

VS

PARTNERSHIP

SOLE PROPRIETORSHIPS	PARTNERSHIP
NATURAL PERSON *With a sole proprietorship, you remain one with your business as a natural person. Your business does not become a separate entity*	**LEGAL ENTITY** *Your company is a legal entity and exists separately from you. You are a natural person, for the law your company is a separate entity.*
SIMPLE INCORPORATION *Because a sole proprietorship does not become a separate entity, you set it up much more easily.* *Without a business plan, financial plan, notary or start-up capital, you start easily and quickly.*	**MORE COMPLEX ESTABLISHMENT** *Because you are creating a new legal entity, you need to put a lot in order for a company.* *You must draw up a business plan with a financial section and have it validated by a notary. In addition, you must provide your own start-up capital before you can start the procedure.*
UNLIMITED LIABILITY *Since your business is completely flush with you as a person before the law, you are fully liable for anything that may happen.* *Does something go wrong in your business or do you have to stop your business? Then possible creditors can claim your entire property.* *On the other hand, you can freely and flexibly pass money between you and your business without having to account for it. You pay yourself what you want, when you want.*	**LIMITED LIABILITY** *Because your company is a separate entity, it is completely independent of you and your potential partner. If something goes wrong or if debts are accumulated, your company is responsible for this, not you. So you get more protection.* *On the other hand, your income and expenses will be more strictly monitored and your company's money will not simply be yours.* *So decide in advance, with a solid foundation, how much you want to earn, because that will remain your only salary for a while.*

NOT SURE WHICH FORM IS BEST FOR YOU?
THEN GET PERSONALIZED ADVICE FROM THE EXPERTS AT BRAINBRIDGE AND START CONFIDENTLY.